College Audit Report (21-22)

VINISH KUMAR & CO.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of JAN AKANKSHA

Report on the Financial Statements

We have audited the accompanying financial statements of JAN AKANKSHA, JAGO NIWAS GALI, MATWARI, HAZARIBAG-825301 (DR. RADHAKRISHNAN TEACHER'S TRAINING (B.ED.) COLLEGE, AT - SUKRIGARHA, LARI, DIST. RAMGARH) ("the Society"), which comprise the Balance Sheet as at March 31, 2022 and Income & Expenditure Account and Receipt & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2022; and

(b) in the case of Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

Head Office: 2nd Floor, Koushalya Plaza, Opp. Garikhana, Hazaribag, Jharkhand – 825301
Ph. No. – 06546 – 222586, Mobile no 94713-63621 email – vinishkarna@gmail.com
Branch Office: Shop No 4J, 4 th Floor, Sri Gopal Complex, Kutchery Road, Ranchi, Jharkhand - 834001
Mobile No 75430-40646, email – nksrivastava30@gmail.com

Report on Other Legal and Regulatory Requirements

We report that:

a. we have obtained all the information & explanations, which to the best of our knowledge & belief were necessary for the purposes of our audit;

b. in our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;

c. the Balance Sheet, Income and Expenditure Account and Receipt & Payment Account dealt with by this Report are in agreement with the books of account;

d. in our opinion, the Balance Sheet, Income and Expenditure Account and Receipt & Payment Account comply with the Accounting Standards;

For Vinish Kumar & Co.
Chartered Accountants
Firm's Registration Number: 013401C

Vinish Kumar
Partner
Membership Number: 405925
UDIN : **22405925AZRBXS6699**

Place: Hazaribag
Date : 01.09.2022

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JAN AKANKSHA

JAGO NIWAS GALI, MATWARI, HAZARIBAG-825301

(DR. RADHAKRISHNAN TEACHER'S TRAINING (B.ED.) COLLEGE)

AT - SUKRIGARHA, LARI, DIST. RAMGARH

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2022

RECEIPT		AMOUNT	PAYMENT		AMOUNT
To Opening Balance			By Advertisement Expenses		85546.00
Cash in Hand	355773.68		By Audit Fees		47200.00
Auto-swift FDR	2639051.00		By Bank Charges		11276.86
Cash at Bank	10891.41	3005716.09	By CMC Meeting Expenses		12256.00
To Receipt from Fees		21316627.00	By Educational Excusion		632500.00
To Interest on Fixed Deposit		651061.00	By EPF Administrative Charges		70864.00
To Covid Centre Charges		31450.00	By EPF Consultation Fee		21121.00
To EPF Payable		49774.00	By EPF Employer		1115028.00
To TDS Payable		30970.00	By Fooding & Refreshment		47071.00
To Sundry Creditors for Expenses		113.00	By Income Tax Compounding Fees		82060.00
To Advance Adjusted		800000.00	By Interest on TDS		93437.00
To Income Tax Refund		46471.00	By Misc. expenses		28307.00
			By Newapaper and Periodicals		13770.00
			By Online Class Expenses		85586.00
			By Office Maintenanace		133235.00
			By Printing and Stationary		222205.00
			By Power & Fuel		48266.00
			By Rent		25000.00
			By Repair and Maintenance		182748.18
			By Salary to Non Teaching Staff		1636742.00
			By Salary to Teaching Staff		8773024.00
			By Social & Cultural activity		23208.00
			By Staff Welfare		21655.00
			By Telephone Expenses		3435.00
			By Travelling Expense		286622.00
			By Accrued Interest on Fixed Deposit		476835.00
			By TDS on FD & Autosweep		32617.00
			By TDS Payable Paid		11043.00
			By Building under Construction		85000.00
			By Land		6719650.00
			By Software for Lab & Language Lab		27534.00
			By Sundry Creditor		283.00
			By Loan from Society		46471.00
			By Auto-swift FDR		4494960.00
			By Closing Balance		
			Cash in Hand	325491.52	
			Cash at Bank	10134.53	335626.05
		25932182.09			25932182.09

PLACE : HAZARIBAG

DATE : 01.09.2022

VINISH KUMAR & CO. HAZARIBAG Chartered Accountants

For Vinish Kumar & Co.
Chartered Accountants
Firm's Reg. No. 013401C

Vinish Kumar
Partner
Membership No. 405625

JAN AKANKSHA

JAGO NIWAS GALI, MATWARI, HAZARIBAG-825301
(DR. RADHAKRISHNAN REACHER'S TRAINING (B.ED.) COLLEGE)
AT - SUKRIGARHA, LARI, DIST. RAMGARH

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Accounting Charges		By Receipt from Fees	21316627.00
To Advertisement Expenses	85546.00	By Registration Fee	0.00
To Affiliation Renewal		By Receipt from CLC	0.00
To Audit Fees	47200.00	By Interest on Fixed Deposit	651061.00
To Bank Charges	11276.86	By Covid Centre Charges	31450.00
To CMC Meeting Expenses	12256.00		
To Educational Excusion	632500.00		
To EPF Administrative Charges	70864.00		
To EPF Consultation Fee	21121.00		
To EPF Employer	1115028.00		
To Fooding & Refreshment	47071.00		
To Income Tax Compounding Fees	82060.00		
To Interest on TDS	93437.00		
To Misc. expenses	28307.00		
To Newapaper and Periodicals	13770.00		
To Online Class Expenses	85586.00		
To Office Maintenanace	133235.00		
To Printing and Stationary	222205.00		
To Power & Fuel	48266.00		
To Rent	25000.00		
To Repair and Maintenance	182748.18		
To Salary to Non Teaching Staff	1636742.00		
To Salary to Teaching Staff	8773024.00		
To Social & Cultural activity	23208.00		
To Staff Welfare	21655.00		
To Telephone Expenses	3435.00		
To Travelling Expense	286622.00		
To Depreciation	371730.00		
To Excess of Income over Expenditure	7925244.96		
	21999138.00		21999138.00

PLACE : HAZARIBAG
DATE : 01.09.2022

For Vinish Kumar & Co.
Chartered Accountants
Firm Reg No. [illegible]C

Vinish Kumar
Membership No. 405025

JAN AKANKSHA

JAGO NIWAS GALI, MATWARI, HAZARIBAG-825301
(DR. RADHAKRISHNAN TEACHER'S TRAINING (B.ED.) COLLEGE)
AT - SUKRIGARHA, LARI, DIST. RAMGARH

BALANCE SHEET AS ON 31.03.2022

LIABILITIES		AMOUNT	ASSETS		AMOUNT
GENERAL FUND			**FIXED ASSETS**		
Opening Balance	28611531.77		(As per Schedule "A" annexed)		31308867.74
Add : Excess of Income over Expenditure	7925244.96	36536776.73	**INVESTMENTS**		
			Fixed Deposit in SBI	2165240.94	
CURRENT LIABILITIES			Add : Accrued Interest	452531.00	2617771.94
Salary to Staff payable	2398301.00		Auto Sweep		4494960.00
TDS Payable	30970.00				
EPF Payable	49774.00		**CURRENT ASSETS**		
Sundry Creditors for Expenses	2945.00	2481990.00	Cash in Hand	325491.52	
			Bank Balance		
			SBI, Ramgarh Cantt (32590316569)	10134.53	335626.05
			LOANS & ADVANCES		
			Loan to Jan Akansha : O.B.		149471.00
			TDS		112070.00
		39018766.73			39018766.73

PLACE : HAZARIBAG
DATE : 01.09.2022

For Vinish Kumar & Co.
Chartered Accountants
Firm's Reg. No. 012491C

Vinish Kumar
Partner
Membership No. 405925

JAN AKANKSHA

JAGO NIWAS GALI, MATWARI, HAZARIBAG-825301
(DR. RADHAKRISHNAN TEACHER'S TRAINING (B.ED.) COLLEGE)
AT - SUKRIGARHA, LARI, DIST. RAMGARH

SCHEDULE "A"

DETAILS OF FIXED ASSETS

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 1/4/2021	ADDITIONS DURING THE YEAR (BEFORE SEP.)	ADDITIONS DURING THE YEAR (AFTER SEP.)	TOTAL	DEPREC - IATION	W.D.V. AS ON 31/3/2022
1	Land	*	5145100.00	0.00	6719650.00	11864750.00	0.00	11864750.00
2	Building under Construction	*	17525203.50	0.00	85000.00	17610203.50	0.00	17610203.50
3	Building	10	77897.00	0.00	0.00	77897.00	7790.00	70107.00
4	Library Books	10	152985.00	0.00	0.00	152985.00	15299.00	137686.00
5	CC TV Systems	15	89598.54	0.00	0.00	89598.54	13440.00	76158.54
6	Computer Sets	40	359666.70	0.00	0.00	359666.70	143867.00	215799.70
7	Fire Protection System	15	30500.00	0.00	0.00	30500.00	4575.00	25925.00
8	Furniture & Fixtures	10	708486.40	0.00	0.00	708486.40	70849.00	637637.40
9	Invertor & Battery	15	104436.60	0.00	0.00	104436.60	15665.00	88771.60
10	Laboratory	15	123986.00	0.00	0.00	123986.00	18598.00	105388.00
11	Printer	15	48598.00	0.00	0.00	48598.00	7289.00	41309.00
12	Computer Software	15	31037.00	0.00	0.00	31037.00	4655.00	26382.00
13	Aquaguard	15	20424.00	0.00	0.00	20424.00	3064.00	17360.00
14	Biometric Device	15	66184.00	0.00	0.00	66184.00	9928.00	56256.00
15	Cooler	15	15696.00	0.00	0.00	15696.00	2354.00	13342.00
16	Generator Set	15	60030.00	0.00	0.00	60030.00	9004.00	51026.00
17	Mobile Handset	15	74144.00	0.00	0.00	74144.00	11122.00	63022.00
18	Musical Goods	15	37413.00	0.00	0.00	37413.00	5612.00	31801.00
19	Software for Lib. & Language Lab	15	78760.00	0.00	27534.00	106294.00	13879.00	92415.00
20	Sports Goods	15	67447.00	0.00	0.00	67447.00	10117.00	57330.00
21	Camera	15	30821.00	0.00	0.00	30821.00	4623.00	26198.00
			24848413.74	0.00	6832184.00	31680597.74	371730.00	31308867.74

PLACE : HAZARIBAG
DATE : 01.09.2022

For Vinish Kumar & Co.
Chartered Accountants
Firm's Reg. No. 013421C

Vinish Kumar
Membership No. 4[illegible]